

Saratoga County Prosperity Partnership
Minutes of the Board Meeting
November 16, 2015

Present: Chairman Jack Lawler; Board Members

The meeting was called to order by Board President Jack Lawler.

Approval of Minutes:

A motion was made by Jack Lawler to approve October 15, 2015 meeting minutes as presented. Anita Daly seconded. The motion was unanimously approved.

Treasurer Report:

Jack Lawler presented the Treasurer's Report in Arthur Johnson's absence. Motion to accept the report as presented was made by Kevin Hedley, seconded by Penny Hill, and unanimously approved.

Kevin Hedley will provide the resume of someone who could help with keeping the books for SCPP.

Martin Vanags stated that the next Executive Assistant hired will have some bookkeeping background, and that starting in January there will be full financial reports presented to the board.

President's Report:

SCPP Martin Vanags presented a draft project summary for Board review, noting that the document is confidential. Martin then discussed the current project listings. Brendan Chudy suggested to add an update/notes column and target to list moving forward.

The Board agreed that Jack Lawler can sign off on press communications as representative of the Board of Directors. The process for this should look like: SCPP→Jack Lawler, Arthur Johnson, Anita Daly and Brendan Chudy→no response means approved→we will adjust the process as we move forward.

Martin Vanags discussed the upcoming visit of Site Manager Tim Feemster, noting the robustness of the schedule. Specific points to be discussed with Tim Feemster should be:

- Introduction to Saratoga County and available logistical sites, etc
- Impress upon him what specifically is available

Martin feels visits like these increase chances of companies locating here in Saratoga County, and hopes that Tim Feemster's visit will help answer questions about how we can improve our processes.

Martin Vanags discussed the "Live Exchange" event taking place in Q2 2016. He suggested that SCPP participate as Gold Sponsor, which allows for high visibility among about 150-200 site selectors. The Board agreed.

Regarding BRE, Martin Vanags stated that the Saratoga County Chamber of Commerce and Chamber of Southern Saratoga County will collaborate with SCPP. A meeting will happen soon to determine rules of engagement for moving forward, which will turn into an MOU allowing

others to participate – the ultimate outcome is deeper understanding of data, assets, supply chain, etc, and a combining of resources. This will kick off in Q1 2016.

Motions and Resolutions

Marty Vanags presented a list of expenditures to be approved by the board. The expenses were approved, and checks to be written by treasurer Art Johnson immediately.

New Business

Charles Wait suggested asking the landlord of SCPP's offices for blinds for the board room as a capital improvement.

Zone 5 gave a presentation to the board, discussing their relevance in the semiconductor industry and presence on both coasts of the United States. Zone 5 hosted Marty at SEMICONWEST to introduce him to current contacts. Zone 5 works with Mohawk Valley Edge, maintaining their site. When asked by Chairman Jack Lawler if SCPP could have an exclusive contract with Zone 5, Todd Mosher answered with "potentially". Ed Kinowski asked if GLOBALFOUNDRIES is trying to encourage support companies to move here or just focusing on the work at hand, to which Brendan Chudy responded that GLOBALFOUNDRIES does not view themselves as economic developers, they just work with support industries to meet the company's needs. Todd Mosher of Zone 5 suggested that we want to collaborate with GLOBALFOUNDRIES at a minimum.

Marty Vanags told the board that SCPP would host an event to unveil some of the "Saratoga Strategy" on December 8th, from 5:30-7:30. Alyssa McClenning will work to fine tune the invite list and share with members of the board, and Rita Cox requested talking points for the board that are specific to the Saratoga Strategy.

Jack Lawler made a motion to adjourn, Charles Wait seconded, and the motion passed.

Next meeting to be held December 21st at 2 pm at SCPP.