

**Board Minutes
Annual Meeting
3.21.16, 2:00 PM
Saratoga County Prosperity Partnership
2911 Route 9
Malta, NY 12020**

Annual Meeting called to order at 2:07 by Chairman Jack Lawler

Present: Chairman Jack Lawler, Board members Brendan Chudy, Gary Dake, Anita Daly, Kevin Hedley, Penny Hill, Ed Kinowski, Justin Miller, Matt Veitch, and David Wood

Employees in attendance: Martin Vanags, Alyssa McClenning, Judy Soukup, and Chad Cooke from the County

Audit Report – Jack Lawler

Jack reviewed the materials provided by the auditors, noting that they audited 80% of the Partnerships expenses, and found no negative findings to report.

A motion to accept the auditor's draft audit report as presented was made by Gary Dake, seconded by David Wood. The motion was passed unanimously on a voice vote.

Annual Meeting Resolutions – Jack Lawler

1. Slate of Officers: The board decided to table this discussion to await a recommendation from the Governance Committee. It was agreed that this recommendation would come at the April board meeting, along with a recommendation for succession plans.
2. Nomination of new Directors: The board decided to table this discussion until the April board meeting. Each director was tasked with choosing a "top three" among the provided list for discussion at the April meeting.
3. The board reviewed the new policies regarding Performance Measures, Investment, Conflict of Interest, Code of Ethics, Personnel, re-electing current Directors, and Spending. *A motion to approve these Annual Meeting*

Resolutions as presented was made by Anita Daly and seconded by Ed Kinowski. The motion passed unanimously on a voice vote.

Gary Dake made a motion to adjourn the Annual Meeting, David Wood seconded. The motion passed unanimously on a voice vote.