

Eight things you need to know on topics related to Saratoga County's economy.

[View this email in your browser](#)

**8 @ 8** is a newsletter filled with eight things you need to know on topics related to the economy in Saratoga County, New York. You can expect to see **8 @ 8** in your inbox twice a month. If you have content you'd like us to share or have a topic you'd like to see more of, let us know and we'll work to include it in a future edition! -The Partnership Team



**BROUGHT TO YOU BY THE  
SARATOGA COUNTY PROSPERITY PARTNERSHIP**

### **1. US Outlook for 2018 and Beyond**

The economy is doing well. It is in the longest up-cycle in recorded history. How can this be and when will it end? This article will give you very clear and concise insight into our national and global economy and how Goldilocks finds it "just right". But are there clouds on the horizon? Can this growth, albeit modest continue? [Click here to read more from The Balance.](#)

### **2. Outlook 2018 for the Regional Economy - How Could GE layoffs, R&D Cuts, and outmigration impact us?**

The [Times Union reports](#) that for some of the Capital Region's key economic job generators, the outlook is cloudy in 2018. Some business leaders believe that GE job cuts plus the scaling back of some semiconductor research and development initiatives at SUNY Poly, and continued outmigration could set back the regional economy. But as 2018 arrives, local business leaders and officials believe the increasingly diversified economy can weather these changes.

### **3. International Business Opportunities for Saratoga County companies**

The State of New York's State Trade Expansion Program (STEP) can support companies seeking to participate in one of the largest industrial trade shows in the world, the Hanover Messe. Global NY is recruiting up to 10 NYS small businesses to participate in a trade mission to the April 2018 Hannover Messe Trade Show in Germany. Targeted industries are:

- IAMD (Integrated Automation, Motion & Drives)
- Energy (Energy Systems and Mobility)
- Digital Factory (integrated Processes and IT Solutions)

Please contact Empire State Development at 211-803-3300 if you are interested in participating.

#### **4. Saratoga Partnership Welcomes Supervisor Veitch as new Chairman of the Saratoga County Economic Development Committee**

The Saratoga County Prosperity Partnership board and staff are sad to announce that Supervisor Matt Veitch's term as an appointed member of the Saratoga Partnership board of directors ended at the end of 2017. We are however happy to announce that Supervisor Veitch was appointed to Chair the Saratoga County Economic Development Committee for 2018. At a recent swearing in ceremony for newly elected Mayor, Meg Kelly, [Veitch stated that](#) "my goal this year is to work to find a way to get the two economic development organizations to come together and work with one purpose for the economic growth and health of our county," said Veitch. "Together we are stronger and the benefits to our city and county are greater when everybody works cooperatively towards the same goal." We look forward to working with Supervisor Veitch to support cooperation, public-private collaboration, and economic prosperity for Saratoga County.

#### **5. Host a Ballston Spa Early College High School (ECHS) Student!**

Ballston Spa Early College High School program is currently looking for businesses to host seniors interested in entrepreneurship, clean energy and mechatronics for field experiences over February Break (February 19-23). They are also looking for companies to host students in April, July and August for 1-3 weeks. Field experiences are intended to prepare students for careers by working with companies on specific tasks and projects. **Interested businesses can complete the brief business response form [here](#).** Businesses are invited to interview students on the following dates at [TEC-SMART](#). **Wednesday, January 17th at 9:30AM | Sign up [here](#) Monday, March 26th at 9:00AM | Sign up [here](#)**

#### **6. Governor Cuomo pushes new workforce development initiatives in 2018 budget**

Last week, [Governor Cuomo announced](#) a plan to help eliminate the skills gap in New York. Cuomo is proposing a variety of workforce development initiatives including an additional \$175 million in state money that will be available for regional efforts to address workforce needs — \$150 million will be new money, and \$25 million will come from existing sources. For that money, the state will create a consolidated funding application for workforce investments that will allow regions to invest in strategies to help businesses meet their workforce needs and improve talent pipelines. The focus will be on industries that need a growing number of workers, such as clean energy, health technology and computer science.

#### **7. Artificial Intelligence is driving explosive growth for chip start-up companies**

Alexa...is this true? [TechCrunch is reporting](#) that this year, an array of startups that are all working on their own variations of hardware that will power future devices built on top of Artificial Intelligence (AI) received enormous amounts of funding. Some of these startups have nowhere near a massive install base

### 8. Grain Hub Project in Moreau awarded \$300,000 from regional council

Last month, the Capital Region Economic Development Council announced that the Z-HUB project in Moreau was awarded is the brainchild of Rachel Czub, 31, a second-generation farmer who recently returned to the Capital Region after a career in investment banking. Her new venture will connect farmers and the state's burgeoning craft beverage industry. [Read more at Saratoga Today.](#)

---

The [Saratoga County Prosperity Partnership](#) is the County's designated Economic Development organization leading the public and private sectors to achieve economic success for our businesses and residents.

The Saratoga Partnership is the first point of contact for business retention, expansion, and attraction. We provide a seamless delivery of economic development and workforce development assistance for businesses seeking to expand in Saratoga County, New York.



---

*Copyright © 2018 Saratoga County Prosperity Partnership, All rights reserved.*

You're receiving this as a valuable member of the greater Saratoga County, New York business community.

**Our mailing address is:**

Saratoga County Prosperity Partnership  
2911 Route 9  
Malta, NY 12020

[Add us to your address book](#)

Want to change how you receive these emails?  
You can [update your preferences](#) or [unsubscribe from this list](#)