

Eight things you need to know on topics related to Saratoga County's economy.

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8 @ 8 is a newsletter filled with eight things you need to know on topics related to the economy in Saratoga County, New York. You can expect to see **8 @ 8** in your inbox twice a month. If you have content you'd like us to share or have a topic you'd like to see more of, let us know and we'll work to include it in a future edition! -The Partnership Team



**BROUGHT TO YOU BY THE
SARATOGA COUNTY PROSPERITY PARTNERSHIP**

1. What is Artificial Intelligence? It is impacting your life and you may not even know it.

Many of you may notice that business publications and news is talking a lot about Artificial Intelligence or "AI". So you ask yourself, "What is this AI and why should I pay attention?" AI itself has spun off many other words and phrases that we must all keep up on. So here at 8@8 [we found an article](#) that will help you understand a little more about this growing world of AI.

2. Industry disruption may be more predictable than we thought.

Industry Disruption might seem unpredictable, random and out of anyone's control. New research from [Accenture](#) suggests this is not the case. Once a company figures out the level of disruption their industry is facing, they can make innovative decisions to stay ahead of the disruption. The New York Times is a great example, recently transitioning from a print newspaper to a subscription-based digital platform. Disruption does not have to be a bad thing, it can be a great opportunity to venture into new markets and diversify revenue. Check out the full article from the Harvard Business Review [here](#).

3. Trends in hiring are shifting. How can you stay ahead of the pack and get hired?

Artificial intelligence and automation have made their way into the hiring process. Companies are using technology to screen out candidates before they ever actually talk to someone in HR. Networking is a great way to skip the automation process. If your resume goes through with an employee referral, you have a much better chance of landing the job. It is also important to keep your cover letter and resume short and to the point. Do not list out everything you have ever done, only the most relevant experience. Check out the full article from [Vault](#) to see how you can stay ahead of the pack and land your dream job!

4. NYSERDA to sell of Saratoga Technology + Energy Park (STEP) in smaller pieces.

park will move forward with a plan to sell the park in pieces instead of trying to find a single buyer for the entire 280-acre site after receiving "market feedback" likely from real estate or development professionals. It was reported that last spring, the NYSERDA board approved the sale of STEP through a state-run auction. This month NYSERDA's general counsel, asked board to revise that decision and allow NYSERDA to sell off the park in pieces and grant the authority the power to negotiate directly with buyers instead of going through the state auction process. If you are interested in NYSERDA STEP Park, please call us at 518.871.1887 to learn how we can help.

5. Waymo's self-driving cars logged the most miles of all driverless vehicle companies in California.

According to a report from the state's DMV, Waymo drove 352,545 miles in the year ending in November 2017 (roughly [50% less](#) than the year prior, due to shifting much of its fleet to Phoenix). In second place, GM's Cruise division logged 131,676 miles. "This is still Waymo (née Google) and GM's party, and everyone else is playing catch-up," [says The Verge](#). • *Share your thoughts: [#WaymoGMCalifornia](#)*

6. GlobalFoundries is close to rolling out the new 7 nanometer chips.

GlobalFoundries' biggest customer, Advanced Micro Devices (AMD), is banking on getting the 7 nanometer chips as soon as possible from GlobalFoundries. GlobalFoundries' main rival Taiwan Semiconductor Manufacturing Co. is also competing for AMD's business. This puts a lot of pressure on GlobalFoundries' 3,000 employees in Saratoga County. Read the entire story from the Times Union [here](#).

7. Three giants from technology, insurance and finance are forming a new health care company.

Amazon, Berkshire Hathaway, and JP Morgan are partnering to form a new type of health care company. This new healthcare company could be more than disruptive, it has the possibility to transform the healthcare industry. The healthcare company would be formed as a [B Corporation](#) and would be legally obligated to serve society, not just shareholders. The US is understandably angry with the current health care system and this new initiative by three leading businesses could offer a solution to the health care crisis. Check out the entire article from Forbes [here](#).

8. The workforce investment office is looking for career pathway product development.

The Workforce Investment Office at Columbia-Greene Community College, on behalf of the three Capital Region Workforce Development Boards (Albany, Schenectady, Rensselaer; Saratoga, Warren, Washington; and, Columbia-Greene) is seeking an Organization to develop career planning documents that outline the occupational opportunities and career advancement potential for the advanced manufacturing and computer technology fields available in the Capital Region. For more information, click [here](#).

residents.

The Saratoga Partnership is the first point of contact for business retention, expansion, and attraction. We provide a seamless delivery of economic development and workforce development assistance for businesses seeking to expand in Saratoga County, New York.



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