

Eight things you need to know on topics related to Saratoga County's economy.

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**8 @ 8** is a newsletter filled with eight things you need to know on topics related to the economy in Saratoga County, New York. You can expect to see **8 @ 8** in your inbox twice a month. If you have content you'd like us to share or have a topic you'd like to see more of, let us know and we'll work to include it in a future edition! -The Partnership Team



**BROUGHT TO YOU BY THE  
SARATOGA COUNTY PROSPERITY PARTNERSHIP**

### **1. The Saratoga Partnership + Partners to Welcome SEMI ASMC back to Saratoga**

The Saratoga County Prosperity Partnership will once again welcome more than 350 of the world's top semiconductor executives and technology professionals when it [hosts the Saratoga Welcome Reception](#) on May 2 as part of [SEMI ASMC 2018](#), the industry's leading international technical conference. New [GLOBALFOUNDRIES GM Ron Sampson will be offering the reception keynote address](#). SEMI is the global association serving the manufacturing supply chain for the electronics industry. Thank you Presenting Sponsor [Applied Materials](#), Gold Sponsors [Adirondack Trust Company](#), [Center for Economic Growth](#), Bronze Sponsors [M+W Group](#), [The Pike Company](#) and Supporting Sponsor [National Grid](#) for your partnership and commitment to growing the #semiconductor industry in Saratoga County and Capital Region of New York.

### **2. Save the Date - June 13 - for the next Saratoga County Economic Index Luncheon**

Save the Date for the next Saratoga County Economic Index luncheon - **June 13 from 11:30 am - 1:00pm** at the Excelsior Springs Event Center, 47 Excelsior Ave, Saratoga Springs. The event will feature an examination of the Saratoga County cultural index - the economic impact of arts and cultural institutions in Saratoga County, New York and its connection with economic development. Special thanks to Presenting Sponsor, [Adirondack Trust Company](#), and Silver Sponsor [Whiteman Osterman + Hannah \(WOH\)](#) for their support. For additional [sponsorship opportunities](#), please contact [Shelby Schneider](#) at 518.871.1887.

### **3. \$750 million in project funding to be available - Competition opens May 1**

The 2018 competition for more than [\\$750 million in state economic development resources will open on May 1](#), enabling businesses, municipalities, not-for-profits and the public to begin applying for

will include an overview of the application and the CFA process followed by informational breakout sessions on specific funding available for the following project types: Business & Local Gov't Assistance, Community Development, and Energy & Environment projects. [Please visit the Capital Region Regional Economic Development Council's website to register.](#)

#### **4. When should communities start to plan for *Transportation Disruption*?**

Saratoga Springs is looking at their downtown parking situation and considering alternatives. This article caught our eye because it looks like other cities are thinking about parking as well, but perhaps from a different perspective: The impact of driverless cars. It might mean less parking needed but also less revenue for some. [Read this interesting article from Bloomberg Government.](#)

#### **5. Where we rank - Best Places to Live in U.S.**

U.S. News analyzed 125 metro areas in the United States to find the best places to live based on quality of life and the job market in each metro area, as well as the value of living there and people's desire to live there. [The Albany, New York \(Capital Region - including Saratoga County\) ranked #39 in Best Places to Live in the U.S.](#) and #74 in Best Places to Retire.

#### **6. Skills gap grow as high-paying trade jobs sit empty**

[NPR recently reported](#) that some 30 million jobs in the United States that pay an average of \$55,000 per year don't require bachelor's degrees. While a shortage of workers is pushing wages higher in the skilled trades, the financial return from a bachelor's degree is softening, even as the price — and the average debt into which it plunges students — keeps going up. But high school graduates have been so effectively encouraged to get a bachelor's that high-paid jobs requiring shorter and less expensive training are going unfilled. This affects those students and also poses a real threat to the economy. These topics will be touched upon in [the upcoming Workforce Development Summit, that Saratoga Partnership is proud to support.](#)

#### **7. Celebrate our innovators - CEG 22nd Annual Tech Awards on June 28**

The Saratoga Partnership is a proud supporter of **CEG's 22nd Annual Technology Awards**, that will take place on **Thursday, June 28, from 4:30-7:30pm** at Rivers Casino in Schenectady, NY. The Annual Technology Awards celebrate and honor the Capital Region's most innovative and inspiring companies and individuals whose pioneering and entrepreneurial successes are bettering our communities by strengthening our workforce and creating new jobs and opportunities. [Click here to register.](#)

#### **8. A glimpse into our future...it's closer than you might think.**

Imagine this in the future: a sign that says "Warning --Cars ahead may be driven by humans". That is one alternative future presented by a Mayor of a city during a session at South by Southwest this past March.

The [Saratoga County Prosperity Partnership](#) is the County's designated Economic Development organization leading the public and private sectors to achieve economic success for our businesses and residents.

The Saratoga Partnership is the first point of contact for business retention, expansion, and attraction. We provide a seamless delivery of economic development and workforce development assistance for businesses seeking to expand in Saratoga County, New York.



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