

Eight things you need to know on topics related to Saratoga County's economy.

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8 @ 8 is a newsletter filled with eight things you need to know on topics related to the economy in Saratoga County, New York. You can expect to see **8 @ 8** in your inbox twice a month. If you have content you'd like us to share or have a topic you'd like to see more of, let us know and we'll work to include it in a future edition! -The Partnership Team



**BROUGHT TO YOU BY THE
SARATOGA COUNTY PROSPERITY PARTNERSHIP**

The 87/90 Summit Is Only Weeks Away!

On June 8th, the [Center for Economic Growth](#) will be hosting the inaugural [87/90 Semiconductor Summit](#) at the Saratoga City Center. This full day event will focus on outlining the role New York State plays in the semiconductor industry, a holistic economic forecast for growth in the industry, a focus on new technology innovation and new ways for the Capital Region to engage and promote economic growth within the industry. [Registration is now open!](#)

The Saratoga Partnership Welcomes New Team Members

The Saratoga County Prosperity Partnership is pleased to welcome two new team members, Grete Soule and Jack Sloan. [Grete Soule](#) joined the Saratoga Partnership as an Economic Development Assistant & Coordinator. She has an extensive background in market research, statistics and data analysis. She's currently gathering data on key economic indicators in the area and preparing an Economic Index for Saratoga County. [Jack Sloan](#), a rising senior at Skidmore College, recently joined the team as a summer intern. He is passionate about helping local businesses in Saratoga and has been able to accomplish this through the [Skidmore-Saratoga Consulting Partnership \(SSCP\)](#).

GLOBALFOUNDRIES CTO + SVP Dr. Gary Patton Offers Voice from a Disruptive Force

Last week, [Dr. Gary Patton](#), CTO and SVP of Worldwide Research and Development for GLOBALFOUNDRIES addressed NYS Economic Developers at the [New York State Economic Development Council \(NYSEDC\) annual meeting in Cooperstown](#). The conference focused on how technology is disrupting traditional industries and how the economic development community is responding to this rapid evolution. [The Saratoga Partnership was instrumental in securing Dr. Patton](#), who discussed the [economic](#)

venture, virtual reality, artificial intelligence, and IoT. He also offered insights into economic and community development opportunities that will follow the **Next Wave** of innovation.

Regional CEO To Share How He Raised \$55 Million in Private Equity to Fund Tech Start-Up

On June 15, from 5-8 pm, the [Upstate Venture Association of New York \(UVANY\)](#) will host [The Capital Stack: Funding Sources](#) at [Apprenda](#)'s new offices in downtown Troy. Apprenda's founder and CEO, Sinclair Schuller will tell the story of how they funded their business, including raising over \$55M in venture capital. At the event, you will also learn about the differences between angel and venture equity, and different kinds of debt that can meet the capital needs of growing start-ups. Investors and lenders who support local businesses will be on hand as well. Be sure to [register](#) before June 1 for special pricing.

Startup Activity Trending Upward for Third Straight Year

The [2017 Kauffman Index of Startup Activity](#), released by the [Ewing Marion Kauffman Foundation](#), reported that business startup activity trended upward for the third year in a row. [Victor Hwang, VP of Entrepreneurship](#), said, "A three-year upward trend in new business formation is a promising sign for the economy." Hwang went on to add, "Recent research demonstrates that more startups lead to higher productivity, wage growth and quality of life. Growing startups not only support individual entrepreneurs but lift surrounding communities."

Skidmore College Consulting Partnership is Helping Local Businesses

If you are facing complex business challenges, the [Skidmore-Saratoga Consulting Partnership \(SSCP\)](#) can help! Skidmore College has a selective program in the Management & Business department which offers pro bono consulting services to local businesses and not-for-profits and gives students real-world consulting experience. Check out SSCP's [new testimonial video](#).

U.S. Companies Showing Healthy Earnings

The Wall Street Journal reports that in the first quarter of 2017, [aggregate earnings for U.S. corporations grew by 13.6%](#) from the year-earlier period. These are the best first quarter earnings U.S. companies have experienced since 2011. The upward trend stretched across almost all industries as well. This is a good sign for the health of the U.S. economy and for the bull market to continue.

National Farm Viability Conference Brings Agribusiness Leaders to Albany

Last week, agribusiness leaders from as far as Hawaii came to Albany for the first NYS [National Farm Viability Conference](#). This event, sponsored in part by the Saratoga Partnership, was attended by professionals in the fields of farm and food business planning, financial planning, agricultural financing, farmland conservation, agricultural market development, and food hub management. Saratoga

profitability. The panel explored [the economic impact of craft beverage industry](#), and explored opportunities for farms to grow value added products to meet industry demand.

The [Saratoga County Prosperity Partnership](#) is the County's designated Economic Development organization leading the public and private sectors to achieve economic success for our businesses and residents.

The Saratoga Partnership is the first point of contact for business retention, expansion, and attraction. We provide a seamless delivery of economic development and workforce development assistance for businesses seeking to expand in Saratoga County, New York.



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You're receiving this as a valuable member of the greater Saratoga County, New York business community.

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