Eight things you need to know on topics related to Saratoga County's economy.

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8 @ 8 is a newsletter filled with eight things you need to know on topics related to the economy in Saratoga County, New York. You can expect to see **8 @ 8** in your inbox twice a month. If you have content you'd like us to share or have a topic you'd like to see more of, let us know and we'll work to include it in a future edition! -The Partnership Team

8 @ 8 BROUGHT TO YOU BY THE
SARATOGA COUNTY PROSPERITY PARTNERSHIP

Saratoga County Prosperity Partnership Creates Advisory Council to Advance Next Wave Center Project

Last week, the Saratoga Partnership announced the formation of an advisory council made up of leading national and regional technology and business executives who will guide the center's development, launch and operation. The Next Wave Advisory Council will be chaired by Dr. Gary Patton, CTO and SVP, worldwide research and development for GLOBALFOUNDRIES. The Next Wave Center is a physical location that would house companies in the semiconductor supply chain, advanced manufacturing, nanotechnology and clean energy industries. In addition, it would provide education and technical training, a range of business support services, and include a co-working space, in partnership with Tom Nardacci of the Troy Innovation Garage, to serve companies in a wide variety of complementary and collaborative businesses. Click here for a complete list of advisory council members and media coverage.

87/90 Semiconductor Summit Looks For Ways to Continue Progress

On June 8th, the Center for Economic Growth hosted the inaugural 87/90 Semiconductor Summit at the Saratoga City Center. This full day event focused on the role New York State plays in the semiconductor industry, a holistic economic forecast for growth in the industry, a focus on new technology innovation and new ways for the Capital Region to engage and promote economic growth within the industry. Click here for coverage from the The Daily Gazette.

What is IoT?

If you haven't heard about IoT or the Internet of Things, you soon will. Here is a fairly simple explanation written for anyone connected to the internet. Why does it matter to us in Saratoga County? The chips that

development opportunities can funding their design and development. Read more about the IoT here.

IBM Breakthrough Ensures Silicon Will Keep Shrinking

Public-Private Partnerships have proven to drive breakthroughs for the Semiconductor Industry. What does that mean for the Saratoga County economy? Jobs, investment and economic growth... Read more about the ground breaking research that has major implications for everything from AI to Autonomous Vehicles to smart cities. For more information click here.

Battery storage: The next disruptive technology in the power sector

Battery storage prices are dropping and causing a dynamic and uncertain period. The evolution of this sector will hinge mainly on four factors: how quickly storage costs fall; how utilities adapt by improving services (incorporating new distributed energy alternatives and reducing grid-system cost); how nimble third parties are; and whether regulators can strike the right balance between encouraging a healthy market for storage (and solar) and ensuring sustainable economics for the utilities. This will be uncertain terrain to navigate, but there is no doubt that storage's time is coming. Read more about it here.

Where Do We Rank? 10 Saratoga County Communities Named in Best Place to Start a Small Business

LendEDU just released a study ranking the best places in New York to start a small business, and Saratoga County had 10 communities ranked in the top 100! Using licensed data, each city and town in New York was judged on a few parameters deemed important for starting a small business such as the cost of general expenses, disposable income available to residents, and population during standard business hours. Check out the full rankings here! Ready to start your business here in Saratoga County? Give the Saratoga Partnership a call! 1. Clifton Park, 6. Ballston Spa, 8. Gansevoort, 12. South Glens Falls, 13. Ballston Lake, 22. Mechanicville, 23. Stillwater, 36. Saratoga Springs, 38. Waterford, 39. Greenfield Center.

New State Program Hopes to Boost Visibility of Local Dairy Farms

A new New York State initiative is putting the spotlight on local dairy farms by putting a visible stamp of approval on the milk they produce. The New York State Grown & Certified program was launched last August and is meant to shine a light on local farms and processors. With this program in place, consumers can be confident that the milk they drink comes from local farms with high production standards. Agriculture is still one of Saratoga County's largest industries with an estimated $34 million in sales annually. Check out the full story here.

U.S. Job Openings Hit a New High in April

are the most job openings in the U.S. since the Labor Department started tracking the figure in 2000. At the same time that job openings grew, new hiring actually fell. This could be a sign that employers are struggling to find qualified workers. Check out the article in the Wall Street Journal for more information.

The Saratoga County Prosperity Partnership is the County's designated Economic Development organization leading the public and private sectors to achieve economic success for our businesses and residents.

The Saratoga Partnership is the first point of contact for business retention, expansion, and attraction. We provide a seamless delivery of economic development and workforce development assistance for businesses seeking to expand in Saratoga County, New York.