



Special Meeting of the Board of Directors

January 29th, 2020 at 12:00 pm

Zoom Meeting

Meeting available for public viewing via

YOUTUBE – Saratoga County Prosperity Partnership Channel

Board Members Present:

Acting-Chair Penny Hill, Treasurer Rocco Ferraro, Justin Baker, Brendan Chudy, Eric Connolly, Timothy Dunn, Jeff Jones, Maria Moran, Josh Spain, David Wood, and Benny Zlotnick

Board Members Absent: Phil Barrett, Steve Bulger, Todd Kusnierz, Scott Solomon

Saratoga Partnership Staff Present: Shelby Schneider, President

Guests: Michelle Battle

Acting-Chair Penny Hill called the meeting to order at 12:01 pm

RESOLUTION

SBA PPP Forgivable Loan

Resolution to allow SCPP to close on SBA PPP loan through Adirondack Trust in the amount of \$55,503.92. President Shelby Schneider provided brief background on resolution and decision to apply for SBA PPP loan. Ferraro commented on current state of cash flow, demonstrating his support for the additional funding stream and staff's efforts to reduce overhead. Spain asked about loan arrangements and time frames to draw down funds. President Shelby Schneider provided an explanation for SBA loan use and constraints. D. Wood **made a** motion to accept the resolution, seconded by Zlotnick. No further discussion was made. **Vote on the motion: AYES: 11 NOES: 0.** The motion carried.

OTHER BUSINESS

President Shelby Schneider welcomed new board members. Next meeting Board meeting scheduled for Monday, February 15th at 4:00 pm.

ADJOURNMENT

Dunn made a motion to adjourn the meeting, seconded by Chudy. No further discussion was made. **Vote on the motion: AYES: 11 NOES: 0.** The Motion was carried.

The meeting adjourned at 12:25 pm.

Recording Secretary

A handwritten signature in black ink, appearing to read 'Shelby Schneider', is written over a horizontal line.