

<u>Saratoga County Prosperity Partnership</u>			
<u>Draft Budget 2022</u>			
REVENUE			
10000	START-UP NY LEASEBACK	\$ 78,300.00	FROM: G&G, \$3,625; SPARKSHOPPE, \$2,500. Contra acct 3060.
10015	OCCUPANCY TAX REVENUE	\$ 350,000.00	Plug to balance budget - review for occupancy tax methodology
10035	GRANT REVENUE	\$ 30,000.00	Grant arrangements ANTICIPATED
	TOTAL REVENUE	\$ 458,300.00	
EXPENSE			
8100	<u>EMPLOYEE EXPENSES</u>		
8001	Payroll & 401(k) Fees	\$ 2,500.00	Costs related to tax filings in 2022 for 2021 payroll and 401(k) admin fees for distribution/liquidation/reporting.
9000	<u>OPERATING EXPENSES</u>		
3060	Start-up NY Leaseback	\$ 78,300.00	TO: CP SARATOGA (G&G), \$3,625; PV (SPARKSHOPPE), \$2,900. Contra acct 10000.
5200	<u>GENERAL OFFICE EXPENSES</u>		
	Strategic Marketing	\$ 60,000.00	Strategic marketing and development efforts in Semiconductor/Advanced Tech, Tourism, Agriculture
5101	Printer / copier Expense	\$ 2,400.00	2021 - Electronic Office Supply \$180/month. 2022 assumes 2 percent increase
5102	Bank service charges	\$ 120.00	Review bank stmts for misc. charges if any.
5103	Business insurance	\$ 5,000.00	Was all for PR related in 2021. \$5k paid to Gallagher/Cool Insuring in 2021
5104	IT Services	\$ 6,000.00	Blackdog is used to update web. Contingency for additional IT support should it be needed.
5109	Postage and delivery	\$ 500.00	
5110	Rent or lease	\$ 9,000.00	Assumption - full year at current rate of \$750/mo.
5111	Utilities	\$ 2,900.00	phone and internet access. Currently 174.96/month with \$60 discount. Install was Jan2021, discounts removed after 1 year. Estimated 234.96.month in 2022
5120	Legal and accounting	\$ 25,000.00	2021: legal, \$9,213.50; audit, \$8,250; bookkeeper, \$400. Not all legal fees have been invoiced/paid in 2021 Assume a 2 percent increase from prior year.
5130	Consultant - Economic Development	\$ 89,000.00	Assumption - full year at \$7k/mo. plus estimated reimbursable expenses
6003	Dues and memberships	\$ 2,600.00	2021: \$2,515.
	TOTAL EXPENSES	\$ 283,320.00	

Allocation to Reserve \$ 174,980.00